

# Garage Door Doctor

## BALANCE SHEET

As of December 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BMO Checking *2240	485,726.00
<b>Total Bank Accounts</b>	<b>\$485,726.00</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Employee Loans	0.00
Inventory Asset	3,146.40
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$3,146.40</b>
<b>Total Current Assets</b>	<b>\$488,872.40</b>
Fixed Assets	
Accumulated Depreciation	-249,269.42
Machinery & Equipment	18,459.78
Vehicles	230,809.64
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$488,872.40</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
BMO Harris CC *7407	2,884.48
Capital One CC	5,405.64
<b>Total Credit Cards</b>	<b>\$8,290.12</b>
Other Current Liabilities	
Payroll Liabilities	0.00
Sales Tax Agency Payable	0.00
Sales tax payable	0.00
Undeposited Funds Credit	1,518.00
Wages Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$1,518.00</b>
<b>Total Current Liabilities</b>	<b>\$9,808.12</b>

	TOTAL
<b>Long-Term Liabilities</b>	
Ally Loan-2017	39,460.37
Ally Loan-2018	41,599.41
Huntington Truck Loan	15,408.24
<b>Total Long-Term Liabilities</b>	<b>\$96,468.02</b>
<b>Total Liabilities</b>	<b>\$106,276.14</b>
<b>Equity</b>	
Opening Balance Equity	
Retained Earnings	299,563.00
Shareholder Distribution-Jeff	-53,434.88
Net Income	136,468.14
<b>Total Equity</b>	<b>\$382,596.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$488,872.40</b>